

ORP Participants

Election to participate in ORP: The ORP election period is 90 days beginning with the employee's hire date into an ORP eligible position. Employees who elect to participate in ORP must complete [TRS Form 28](#) on or before the 90th day of the employee's election period. They must also inform Human Resources of their ORP vendor selection from the [ORP Vendor List](#) and complete the [VC 1.31% form](#).

ORP Participant's Responsibilities:

- 1) An election of ORP entails certain responsibilities for the employee, including selection and monitoring of ORP companies and investments; and
- 2) The ORP employer has no fiduciary responsibility for the market value of a participant's ORP investments or for the financial stability of the ORP companies chosen by the participant.

Possible Retiree Group Insurance Eligibility:

- 1) Participants could possibly be eligible for retiree group insurance as an ORP retiree (contact Human Resources to verify);
- 2) Human Resources will certify to ERS that the ORP participant meets/does not meet the eligibility requirements for enrollment in retiree group insurance as an ORP retiree (for any ORP service credit outside of Vernon College the employee is responsible for insuring the [Verification of ORP Participation](#) form is completed by the outside institution and returned to Human Resources);and
- 3) Participants are cautioned to refrain from withdrawing all of his or her ORP funds if the participant anticipates enrolling in the group insurance program administered by ERS as an ORP retiree at a later date.

I acknowledge receipt of the above information.

Signature

Printed Name

Date